

McNeese

F E D E R A L

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Credit Union

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NOW is the time to payoff those credit cards !!!

With credit card rates **increasing** and credit union interest rates **declining**, **NOW** is the time to payoff your credit card. The example below is an **ACTUAL example** of just how much you can save with only a \$1,973 credit card balance.

If you would like to SAVE MONEY, compare these credit card payoff calculations...

A credit card balance of \$1,973 with no additional charges being made on the account:

	Local Bank	McNeese Federal Credit Union
Interest rate:	13.24% A.P.R.	6.99% A.P.R. with an excellent credit rating
Monthly payment:	\$39 (minimum due)	\$61
Payoff term:	18 years	3 years
Estimated payment totals:	\$3,903	\$2,193

In this actual situation, you would have **SAVED \$1,710** in interest and paid off the balance **15 YEARS EARLIER** by allowing the credit union to refinance your credit card balance. *The savings of \$1,710 is almost equal to the original charges of \$1,973 !!!* **Call us today if you would like to START SAVING MONEY !!!**

WOW...check out these loan rates !!!

- Share loans as low as **2.95% A.P.R.**
- New vehicle loans as low as **2.99% A.P.R.**
- New vehicle refinancing as low as **2.99% A.P.R.**
- Used vehicles as low as **4.95% A.P.R.**
- Consolidation loans as low as **6.99% A.P.R.**
- Signature loans as low as **6.99% A.P.R.**

Refinance your NEW car or truck loan at the low rate of 2.99% A.P.R. !!!

If you financed a **NEW** vehicle elsewhere within the past 12 months at a rate higher than **2.99% A.P.R.**, we would like the opportunity to refinance your loan to help you **SAVE MONEY**. Refinancing may help you lower your monthly payments, as well as reduce the total amount of interest that will be paid over the life of the loan.

Would you like to Skip-A-Payment on your loan???

Borrowers have the option of requesting a Skip-A-Payment every six months on **unsecured** loans and once a year on **secured** loans. Skip-A-Payments are not allowed on loans funded to pay insurance premiums regardless of the term of the loan. Call the credit union for details and to verify your eligibility.

McNeese Federal Credit Union Scholarship deadline approaching:

The credit union is once again searching our membership for the next recipient of the *McNeese Federal Credit Union Scholarship*. Applicants must be a member of the credit union. Applications and eligibility requirements are available at the credit union. The deadline to submit applications is July 16, 2010.

We need your favorite recipes for our Children's Miracle Network Cookbook Project...

The McNeese Federal Credit Union is participating with other area credit unions to prepare a fabulous cookbook featuring favorite recipes from credit union members in our community. We are inviting you to submit two or three of your favorite recipes to the credit union so you will have an opportunity to be represented in our cookbook. Your name will be printed with each of your recipes that are selected by the cookbook committee. The cookbook will be typeset in an easy-to-read format and professionally printed and bound and is sure to be a local favorite for years. Proceeds from the cookbook sales will go to the Children's Miracle Network, so please join us and support this great cause.

Important Identity Theft prevention reminders...

Due to the increase of identity theft cases worldwide, we strongly urge you to review your monthly credit union statements carefully to verify that you personally authorized all the transactions on your statement. Please report any unauthorized transactions to the credit union immediately. If an unauthorized **debit card** transaction is discovered after business hours, please report it to 1-800-500-1044 immediately.

You should also review your credit bureau report annually. You are entitled to one free report from each of the three major credit reporting agencies each year. To request your free report, call (877) 322-8228 or go to www.annualcreditreport.com.

Please notify us if you change your address or telephone number in order to keep your account information accurate.

State Employee Recognition Week Cash Prize Winner:

Thank you to all the university employees who visited the credit union during the *State of Louisiana Employee Recognition Week* and registered for the cash prize drawing. The credit union is proud to congratulate **Tammy Guillory** as the winner of the \$100 cash prize.

Upcoming holiday closure:

Labor Day

Monday

September 6th

To report a lost or stolen debit card after hours, please call 1-800-500-1044.

NCUA: Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency